



AFFORDABILITY IMPACT STATEMENT

NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT

CITY COUNCIL DATE –

RESOLUTION NO: 20151217-057

<p>PROPOSED CODE AMENDMENT:</p>	<p>PROPOSED AMENDMENT TO TITLE 25 OF THE LAND DEVELOPMENT CODE WATER FRONT OVERLAY, FESTIVAL BEACH SUBDISTRICT REGULATIONS THE PROPOSED AMENDMENT WOULD CHANGE IMPERVIOUS COVER AND ADDS COMMUNITY BENEFITS TO INCLUDE AFFORDABLE HOUSING AND ADDS ENHANCED WATER QUALITY FEATURES.</p>
<p>IMPACT ON IMPLEMENTATION OF IMAGINE AUSTIN VISION, GOALS AND PRIORITIES RELATED TO HOUSEHOLD AFFORDABILITY</p>	<p><input checked="" type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> NEUTRAL</p> <p>THE PROPOSED AMENDMENTS WILL NOT IMPEDE THE IMPLEMENTATION OF THE FOLLOWING IMAGINE AUSTIN BUILDING BLOCKS:</p> <p>PRIORITY PROGRAM 6: DEVELOP AND MAINTAIN HOUSEHOLD AFFORDABILITY THROUGHOUT AUSTIN –</p> <p><i>ENSURE NEW AND REVISED SMALL-AREA PLANS INCLUDE AN AFFORDABILITY COMPONENT ADDRESSING PRESERVATION OF EXISTING AND CREATION OF NEW AFFORDABLE, SUPPORTIVE, AND WORKFORCE HOUSING.</i></p> <p>THE PROPOSED ORDINANCE AMENDMENT MAY HAVE A POSITIVE IMPACT ON THE DEVELOPMENT OF AFFORDABLE HOUSING BY PRESERVING EXISTING AFFORDABLE HOUSING AND IN EXCHANGE FOR INCREASED IMPERVIOUS COVER, THE DEVELOPMENT MUST MEET THE AFFORDABLE REQUIREMENTS OUTLINED IN THE PROPOSED ORDINANCE AMENDMENT.</p>
<p>IMPACT ON REGULATORY BARRIERS TO AFFORDABLE HOUSING DEVELOPMENT</p>	<p><input checked="" type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> NEUTRAL</p> <p>THIS PROPOSED ORDINANCE AMENDMENT MAY HAVE A POSITIVE IMPACT ON REGULATORY BARRIERS TO AFFORDABLE HOUSING DEVELOPMENT BY PRESERVING EXISTING AFFORDABLE HOUSING AND IN EXCHANGE FOR INCREASED IMPERVIOUS COVER, THE DEVELOPMENT MUST MEET THE AFFORDABLE REQUIREMENTS OF SERVING RESIDENTS AT OR BELOW 60% MEDIAN FAMILY INCOME (MFI), AS OUTLINED IN THE PROPOSED ORDINANCE AMENDMENT</p>
<p>LAND USE / ZONING OPPORTUNITIES FOR AFFORDABLE HOUSING DEVELOPMENT</p>	<p><input checked="" type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> NEUTRAL</p> <p>THE INCREASE IN DENSITY COULD BENEFIT AFFORDABLE HOUSING DEVELOPERS BY ALLOWING FOR LARGER AFFORDABLE HOUSING DEVELOPMENTS SERVING RESIDENTS AT OR BELOW 60% MEDIAN FAMILY INCOME (MFI), AS OUTLINED IN THE PROPOSED ORDINANCE AMENDMENT</p>

IMPACT ON COST OF DEVELOPMENT	<input checked="" type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> NEUTRAL AN INCREASE IN IMPERVIOUS COVER COULD IMPACT THE COST OF DEVELOPMENT BY LOWERING THE LAND AND DEVELOPMENT COSTS PER UNIT BY ALLOWING FOR MORE UNITS.
IMPACT ON PRODUCTION OF AFFORDABLE HOUSING	<input checked="" type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> NEUTRAL THIS PROPOSED ORDINANCE AMENDMENT MAY HAVE A POSITIVE IMPACT ON THE PRODUCTION OF AFFORDABLE HOUSING DEVELOPMENT BY PRESERVING EXISTING AFFORDABLE HOUSING AND IN EXCHANGE FOR INCREASED IMPERVIOUS COVER, THE DEVELOPMENT MUST MEET THE AFFORDABLE REQUIREMENTS OF SERVING RESIDENTS AT OR BELOW 60% MEDIAN FAMILY INCOME (MFI), AS OUTLINED IN THE PROPOSED ORDINANCE AMENDMENT
PROPOSED CHANGES IMPACTING HOUSING AFFORDABILITY:	AN INCREASE IN IMPERVIOUS COVER WOULD ALLOW FOR THE DEVELOPMENT OF AFFORDABLE HOUSING SERVING RESIDENTS AT OR BELOW 60% MEDIAN FAMILY INCOME (MFI), AS OUTLINED IN THE PROPOSED ORDINANCE AMENDMENT.
ALTERNATIVE LANGUAGE TO MAXIMIZE AFFORDABLE HOUSING OPPORTUNITIES:	NONE
OTHER HOUSING POLICY CONSIDERATIONS:	NONE
DATE PREPARED:	MAY 13, 2016
DIRECTOR'S SIGNATURE:	<i>BH Copie for Betsy Spencer</i>